BlueRidge
COMMUNITY AND TECHNICAL COLLEGE

2024-2025
Additional Unsubsidized Loan Request
(Independent Students)

Office of Student Financial Aid

______________________________ Student Name

C______________________________ BRCTC ID Number

As a part of BRCTC's Student Loan Default Management Plan, the college has established the importance of educating student loan borrowers on both their loan obligations and on financial literacy. BRCTC expects that student loan borrowers take their loan indebtedness seriously and plan for repayment challenges.

I. Visit www.studentaid.gov and review your current loan indebtedness – Log on using your FSA ID (same username and password as the FAFSA)

Subsidized Stafford Loan Total $____________
Unsubsidized Stafford Loan Total $____________

Total Combined Loan Debt $____________

Loan Repayment Estimate Table – based on Standard Repayment Plan

Balance	***Monthly Payment***	***Months***	***Interest***
$5,000	*$50*	*120*	*$1,000*
$10,000	*$100*	*120*	*$2,000*
$15,000	*$150*	*120*	*$3,000*
$20,000	*$200*	*120*	*$4,000*
$25,000	*$250*	*120*	*$5,000*
$30,000	*$300*	*120*	*$6,000*
$40,000	*$400*	*120*	*$8,000*
$50,000	*$500*	*120*	*$10,000*

An Independent Undergraduate Student may only borrow up to $57,500 for their Maximum Total Loan Amounts.

II. Additional Unsubsidized Loan Amount Requested: $____________
(per academic year, evenly split between fall and spring semesters, up to $4,000 per year)

- Unsubsidized Loans begin to accrue interest when the loan is disbursed
  - Unsubsidized Loans have an interest rate of 6.53% *(for loans disbursed after July 1, 2024)*
- Loan Repayment Calculators are also available online at https://studentaid.gov/loan-simulator/

	Independent Undergraduate Student
First Year Loan Amounts	*$9,500 (A maximum of $3,500 may be Subsidized)*
Second Year + Loan Amount	*$10,500 (A maximum of $4,500 may be Subsidized)*
Total Career Loan Amounts	*$57,500 (A maximum of $23,000 may be Subsidized)*

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III. **Number of Remaining Credit Hours to complete your degree program: ________________**
Your progress can be reviewed online through DegreeWorks or you may also speak with your Academic Advisor.

This form will not be accepted for the Fall 2024 semester after November 25, 2024. This form will not be accepted for the Spring 2025 semester after April 23, 2025.

Statement of Understanding

- If the loan amount requested exceeds my eligibility, the loan will be processed for a lesser amount.
- The amount of the Federal Unsubsidized Stafford loan is contingent upon my cost of attendance, other financial aid received, outside financial aid resources and my annual and aggregate loan amounts.
- I understand that Federal Stafford Loans are to be used for educational related expenses ONLY.
- I understand that Federal Stafford Loans must be repaid.
- I understand that failure to repay a student loan can lead to default.
- I understand that loan default has serious economic consequences and may impede future employment.

Student Signature – *typed signature not accepted* Date

To return this form:
Mail: Office of Student Financial Aid
13650 Apple Harvest Drive
Martinsburg WV 25403
Fax: 304-260-4376