

Blue Ridge Community and Technical College
Board of Governors Meeting

October 4, 2017, 11:30 am

Blue Ridge Community and Technical College Headquarters Building
13650 Apple Harvest Drive, Martinsburg, West Virginia, 25403

In attendance: Dr. Peter Checkovich, Brad Close, Stephanie Harvey, Keisha Hicks, Teresa McCabe, Heather McIntyre, Kerri Namolik, Teresa Noll, Dr. Taylor Perry, Dr. Bill Stubblefield, Jim Rodgers, and Keith Unger.

Guests: Jenn Barrett, Brandon Crouch, Diana Crouse, Elaine Guttman, Paul Guttman, Sandy Hamilton, Jim McConville, Megan Michael, Dr. Craig Miller, Anne Myers, Heather Nick, Dr. George Perry, Jane Peters, Mary Ann Raun, Justin Ruble, Adam Sanders, Kristy Scarlata, Jim Sears, Leslie See, Dr. Ann Shipway, Kevin Steeley, and Nan Stevens.

Call to order: Keith Unger, Chair, called the October 2017 meeting to order at 12:02 pm.

Approval of the September 2017 Meeting Minutes: Dr. Bill Stubblefield made a motion to approve the minutes from the September 2017 Board meeting; Stephanie Harvey seconded, and the motion passed unanimously.

Blue Ridge CTC Economic Impact Study Presentation:

President Checkovich introduced Mr. Brandon Crouch, Economic Analyst with Emsi. Emsi is the independent company that recently completed an economic impact study for Blue Ridge CTC. The study covered academic year 2015-2016 and provided the College's economic impact analysis and economic investment analysis.

During the 2015-2016 academic year, the College served 6,847 students, which is an annual headcount number, and employed 260 employees. In addition, Blue Ridge CTC added \$55.4 million dollars in regional income, which equates to 934 jobs supported.

For the economic impact analysis portion of the study, Mr. Crouch reviewed operations spending, student spending, and alumni spending impacts. The operations spending impact was \$11.6 million dollars in added regional income, including spending ripple effects. The student spending impact was \$2.1 million dollars in regional income, including ripple effects. The alumni spending impact was \$41.6 million dollars in regional income. This figure takes into account the alumni of the last 30 years, including alumni earnings, increased business profits, and the ripple effects.

For the investment analysis portion of the study, Mr. Crouch reviewed the student perspective, the taxpayer perspective, and the social perspective. The data focused on students who attended Blue Ridge CTC during 2015-2016. From the student perspective, \$96.1 million dollars in benefits were received from attending Blue Ridge CTC. As a whole, students had \$39.5 million dollars in expenses, which includes \$7.2 million for tuition and supplies, and \$32.3 million for opportunity costs, such as reduced wages while attending school. The benefit-cost ratio was 2.3 and the student rate of return was 11.9%. Attending school at Blue Ridge CTC is a great investment for students.

For the taxpayer perspective, \$28.8 million dollars in benefits were added, including future tax revenue and government savings. The total cost to the taxpayer was \$6.6 million dollars. The benefit-cost ratio was 4.3 and the rate of return was 16.5%, which is one of the highest return rates Mr. Crouch has calculated. The average rate of return from studies at other institutions is between 3-8%.

For the social perspective, the entire State of West Virginia was considered, and the total benefit was \$290.7 million dollars in tax savings. This includes \$280.6 million for the economic base, and \$10.1 million for society due to reduced crime, lower victim costs, lower unemployment, increased health and well-being, etc. The benefit-cost ratio for society was 5.5, which is excellent.

Mr. Crouch spoke about the Bridging the Gap programs, which added \$1.2 million dollars in regional income.

Announcements: Leslie See announced that as of today, the enrollment number is approximately 100 students above that of last year.

President Checkovich spoke about the high school programs, including the JumpStart program. The overall high school enrollment number is 427 students. The Integrated Technology Program (IPT) was also discussed. High school students who participate in the IPT program will have fifty-percent of their college degrees completed when they graduate from high school.

Adjournment: Dr. Taylor Perry made a motion to adjourn the meeting at 1:07 p.m.; Stephanie Harvey seconded, and the motion passed unanimously.

Respectfully Submitted,

Megan Michael, Recording Secretary