



Office of Student Financial Aid

C O O

Last Name First Name M.I.

BRCTC ID number

Address

Phone Number (include area code)

City State Zip Code

Email Address

I certify that my parent has been denied for the Direct PLUS Loan and he/she is not utilizing an Endorser or is not seeking a credit appeal decision. I request an additional Federal Direct Unsubsidized loan in the amount of \$ _____ (cannot exceed \$4,000).

- Unsubsidized Loans begin to accrue interest when the loan is disbursed
- There is no penalty for early repayment of the loan principal or interest
- Any unpaid interest will be capitalized (added to) the initial loan amount at the time of repayment and increases the amount repaid on the loan
 - A \$4,000 loan, capitalized in 12 months will have a loan balance of \$4,186
 - A \$4,000 loan, capitalized in 24 months will have a loan balance of \$4,372

It is important to understand your overall loan indebtedness. You can access this information at www.nslids.ed.gov. Loan Repayment Calculators are also available online at <https://studentaid.ed.gov/repay-loans>.

BRCTC students are encouraged to complete an online Financial Literacy Course:

- a. Go to <https://fa.financialavenue.org/> and click "Sign Up" to create an account
- b. Click "Sign Up Now"
- c. Enter the Access Code: **z3sat4**
- d. Enter the required fields and then click "Create My New Account"
- e. After receiving a confirmation e-mail, login to the "My Financial Avenue" page, then click on the "Borrowing Money" link under the "Mini Modules" box
- f. Complete ALL 3 steps of the mini-module course
- g. Print the Certificate of Completion

Student Signature

Date

Parent Signature

Date

To return this form:

Mail: Office of Student Financial Aid, 13650 Apple Harvest Drive, Martinsburg WV 25403
Fax: 304-260-4376
Email: finaid@blueridgectc.edu