

**Continuing Education Loan**



Fax Applications to 1-973-256-3879 Call with Questions: 1-800-441-8748  
 Mail Applications To: Condensed Curriculum International, Inc.  
 214 Little Falls Road; Suite 2 Fairfield, NJ 07004

COLLEGE: \_\_\_\_\_ COURSE: \_\_\_\_\_

**Instructions:** If all information is not completed in full, the processing of your application may be delayed. Initial any changes; do not use correction fluid. Bring to your school's financial aid office for school certification. This application must be completely filled out and certified by the school official. **By submitting this application, you authorize SLM Financial to check your credit history whether or not your application is signed. IMPORTANT INFORMATION ABOUT PROCEDURES FOR APPLYING FOR A STUDENT LOAN: To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who applies for a loan. What this means for you: When you apply for a student loan, we will ask you for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver license or other identifying documents.**

**Section A: Borrower Section: Please complete all information in this section. Must be a U.S. Citizen or Non-Citizen Permanent Resident.**

<b>Total Loan Amount Requested:</b>		Repayment Term (years):		Interest Only Payments? (In School Only)		\$10 Deferred Payments? (In School Only)	
Tuition \$	+Expenses \$	=Total Loan Amount Requested \$		Yes / No	Interest Only Months _____	Yes / No	\$10 Deferred Payment Months _____
Last Name and Suffix		First Name	MI	Social Security Number	Driver License or State ID	State	Number
Street Address			Apt # / Rural Route		Date of Birth (mm/dd/yy)		Citizenship (select one): a) U.S. Citizen _____ b) Non-Citizen Permanent Resident _____
City		State	Zip Code		Time at address Years _____ Months _____	Have you ever defaulted on a student loan? Yes / No	
Mailing Address if different from Street Address above			Landlord / Mortgage Holder Name _____ Phone Number _____		Email Address _____		
Home Phone Number ( )		Own / Rent / Other	Prior Address		City	State	Zip Code
Monthly Mortgage / Rent Amount \$	Approximate Balance (Mortgage only) \$		Approximate Home Value (If you own) \$		Work Phone Number ( )		
Present Employer Name		Occupation / Title	Length at Present Employer Years _____ Months _____		Other Income \$ _____ Source: _____		Note: You do not have to reveal alimony, child support or maintenance income unless you wish it to be considered as a basis for loan repayment.
Employer Address		City	State	Zip Code	Gross Monthly Income (Documentation Required) \$ _____		Previous Employment Information: Employer: _____ Length at Previous Employer: _____ years _____ months
References must be the age of majority. The age of majority is generally 18 in most states. Cosigners are not a valid reference.							
Reference Name		Address		City	State	Zip Code	Home Phone Number
Reference Name		Address		City	State	Zip Code	Home Phone Number
							Relationship to Borrower

**Section B: Cosigner Section: Please complete all information in this section if applying jointly. Must be a U.S. Citizen or Non-Citizen Permanent Resident.**

Relationship to Borrower:		Last Name and Suffix		First Name		MI	Social Security Number
Street Address			Apt # / Rural Route		Date of Birth (mm/dd/yy)		Citizenship (select one): U.S. Citizen _____ Non-Citizen Permanent Resident _____
City		State	Zip Code	Time at Address Years _____ Months _____	Own / Rent / Other	Have you ever defaulted on a student loan? Yes / No	
Mailing Address if different from Street Address above			Landlord / Mortgage Holder Name _____ Phone Number _____		Email Address _____		
Home Phone Number ( )		Prior Address		City	State	Zip Code	Driver License or State ID : State : Number
Monthly Mortgage / Rent Amount \$	Approximate Balance (Mortgage only) \$		Approximate Home Value (If you own) \$		Work Phone Number ( )		
Present Employer Name		Occupation / Title	Length at Present Employer Years _____ Months _____		Other Income \$ _____ Source: _____		Note: You do not have to reveal alimony, child support or maintenance income unless you wish it to be considered as a basis for loan repayment.
Employer Address		City	State	Zip Code	Gross Monthly Income (Documentation Required) \$ _____		Previous Employment Information: Employer: _____ Length at Previous Employer: _____ years _____ months
References must be the age of majority. The age of majority is generally 18 in most states. Borrower is not a valid reference.							
Reference Name		Address		City	State	Zip Code	Home Phone Number
							Relationship to Cosigner

**Section C: Student Section: Please complete all information. Applicant may be the student.**

Relationship to Borrower:	Last Name and Suffix	First Name	MI	Date of Birth (mm/dd/yy)
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**Section D: School Section: To be completed by an authorized school official.**

School Code/Branch	School Name	Tuition Amount \$
School Phone Number 973-256-4151	School Address 214 Little Falls Road; Suite 2 - Fairfield, NJ 07004	Enrollment status: Full Time _____ Half Time _____ Less than half time _____
Authorized First Disbursement Date	For the Enrollment Period From Date (mm/dd/yy) To Date (mm/dd/yy)	Anticipated Graduation Date (Month/Day/Year)

I hereby certify that the student in Section C is accepted for enrollment, or is enrolled, and in good standing. I further certify that the School will provide the loan holder or servicer subsequent information regarding the student's whereabouts, if requested by the loan holder or servicer. I further certify that the institution will comply with all applicable policies and provisions, and that the information provided in Sections A, B and C, is true, complete and correct to the best of my knowledge and belief, and that all funds over and above the Tuition Amount represent qualified education expenses, and the Total Loan Amount requested in Section A does not exceed the Cost of Attendance determined in accordance with the federal Higher Education Act.

<b>School Certification: I have read and agree with above paragraph.</b>	
Signature of authorized school official: Date	Print or type name and title: Keri Vander Wall - Education Consultant

This application will be submitted to SLM Financial Corporation ("SLMF") for approval. I/we authorize SLMF to use credit information previously obtained in connection with another loan in connection with this application. I/we authorize and instruct any person or consumer reporting agency to furnish to SLMF any information that it may have or obtain in response to such credit inquiries and agree that such information, along with this application, shall remain SLMF's property, whether or not a loan is approved. All information set forth in this application is declared to be a true representation as to the facts, made for the purposes of obtaining the loan requested, and any willful misrepresentation in this application may result in criminal action. As a condition to obtaining this loan, I/we authorize and consent to the lender, any other lender for loans that may be offered to me in the future, any subsequent holder of the loans, any school or any of their agents to share and release information pertinent to this application or loan. In addition, SLMF and its affiliates may share credit and other information about me/us with each other for marketing and administrative purposes. (Please review the Sallie Mae privacy policy for information concerning your rights to limit the sharing of this information.) I/we certify all funds will be used for educational purposes.

\_\_\_\_\_(seal) Borrower's Signature Date Cosigner's Signature Date  
 SLM\_CUSTM\_CELWC\_0407 © SLM FINANCIAL 10/2004-2007

# Instructions for Completing the Continuing Education Loan Application

Complete the loan application by typing or printing in black ink. If corrections are necessary, cross out the incorrect information, type or write the correct information, and initial your changes. Do not use correction fluid. The minimum loan amount to borrow for tuition and other education-related expenses is \$1,000. A portion of the tuition must be financed to be eligible to apply to finance other education-related expenses. There is no aggregate loan limit.

## **BORROWER:**

- Complete the Student and Borrower sections on the application (Sections A and C). It is not necessary for the student to be the borrower or the cosigner. Application must be completely filled out to process (including gross monthly income). The repayment term selected must be between one and fifteen years.

## **COSIGNER (if applicable):**

- Complete the Cosigner section on the application (Section B). Application must be completely filled out to process including (gross monthly income).

**Borrower and Cosigner (if applicable) must provide a signature at the bottom of the application.**

## **REPAYMENT OPTIONS:**

There are three repayment options available. Repayment begins at least 30, but no more than 60 days after disbursement. The borrower may choose to elect one of the two in-school repayment options described below by completing the information in the relevant field in Section A. Otherwise, the borrower will receive the standard repayment option of level, monthly payments of principal and interest. The minimum monthly payment for standard repayment is \$30.

- Interest-only Repayment Option- The borrower can elect the interest-only repayment option during the in-school period and then begin standard repayment of interest and principal payments once school is finished. If the borrower elects this option, he/she must indicate the number of desired interest-only monthly payments (Section A). However, this option is not available beyond the school certified Anticipated Graduation Date listed on the loan application (Section D).
- Deferment Repayment Option\*- The borrower can elect the deferment repayment option for up to 48 months and make \$10 monthly payments that will be applied toward the interest that accrues on the loan during the deferment period. Unpaid interest will be added to the borrower's principal balance (capitalized) at the end of the deferment period. The borrower will then pay interest on the higher principal amount. If the borrower elects this option, he/she must indicate the number of desired \$10 payments (Section A). However, this option is not available beyond the school certified Anticipated Graduation Date listed on the loan application (Section D).

\*A loan with the deferment repayment option may receive a higher supplemental fee and/or a higher margin, and thus, a higher interest rate.

Once the application is completed and signed, please submit to Condensed Curriculum for certification.

**Fax the application to 1-973-256-3879 or Mail the application to:**

**Condensed Curriculum International, Inc  
214 Little Falls Road; Suite 2  
Fairfield, NJ 07004**

**For Assistance Call Toll-Free: 1-800-441-8748**

**STATE LAW NOTICES:** The following notices are required by or necessary under state law. These notices may not describe all of the rights of the Borrower and Cosigner under state and federal law. Unless otherwise indicated, each notice applies to Borrowers and Cosigners who live in the indicated state on the date that they sign the application and to Borrowers and Cosigners who are residents of that state. **CALIFORNIA RESIDENTS ONLY:** A married applicant may apply for a separate account. **NEW YORK, RHODE ISLAND AND VERMONT RESIDENTS ONLY:** I understand and agree that you may obtain a consumer credit report in connection with this application and in connection with any updates, renewals or extensions of any credit as a result of this application. If I ask, I will be informed whether or not such a report was obtained and, if so, the name and address of the agency that furnished the report. I also understand and agree that you may obtain a consumer credit report in connection with the review or collection of any loan made to me as a result of this application or for other legitimate purposes related to such loans. **OHIO RESIDENTS ONLY:** The Ohio laws against discrimination require that all creditors make credit equally available to all creditworthy customers and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law. **WISCONSIN RESIDENTS ONLY:** No provision of any marital property agreement, unilateral statement under §766.59 of the Wisconsin Statutes, or court decree under §766.70 adversely affects your interest unless, prior to the time the loan is approved, you are furnished with a copy of the marital property agreement, statement, or decree or have actual knowledge of the adverse provision.

**SallieMae**

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## Condensed Curriculum International has available Financial Aide options to qualifying students through a partnership with SLM Financial Corporation

The Career Training Loan<sup>SM</sup> has been designed specifically to help you finance your education or training and offers hundreds of dollars in savings over other financing options. It can be used for technical training or trade school, distance learning or other continuing education programs to cover the total cost of education and certain related expenses.

The loan is geared to your success and we've made it easy to get approved. The process is fast and acceptance rates are high—about 70%.

The primary terms and conditions of the program are explained below. If, after reading through them, you still have questions, please call CCI at 1-800-441-8748.

### **Borrower eligibility:**

You must be a U.S. citizen, a U.S. national, or a permanent resident and must be creditworthy. You may be enrolled on a full or part-time basis. If you have no credit or a poor credit history, you may still qualify for a loan by applying with a creditworthy co-borrower.

### **Loan limits:**

The minimum amount is \$1,000 and you can borrow up to the total cost of the education, less other financial aid received.

### **Interest rates and fees:**

Interest rates are variable (monthly) and based on the Prime Rate plus a spread. Your interest rate spread is determined by your and your co-borrower's (if you use a co-borrower) credit history. The interest rates start at Prime +1% with fees as low as 2% for borrowers with excellent credit.

### **Repayment term:**

Repayment begins 30 days after disbursement. The standard term is 15 years with minimum payments set at \$30 a month per loan. You have the option of making interest-only payments while in school and there are no prepayment penalties. After 6 consecutive payments, you may apply for up to two deferred payments a year. Final approval is at the discretion of [SLM Financial Corporation](#).

### **Co-borrower Release Option:**

After you have made the first 24 consecutive on-time scheduled payments of principal and interest, you may apply to have your co-borrower released. Student borrowers must meet applicable credit requirements at that time.

### **Annual Percentage Rate (APR) Example:**

If a borrower received a loan for \$7,000, incurred a loan fee of 4.36% (including processing fee) and the loan maintained a constant variable rate of 14% during the 15-year repayment period, then the borrower's APR would be 14.86% and the monthly payment would be \$97.29 for 180 months. The actual APR may increase over time.